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THE JEEVAN SANCHAY CO-OPERATIVE URBAN T/C SOCIETY LTD.

REGD. NO. 08/SW

B-66, Battu Keshwar Dutt Colony, Lodhi Road, New Delhi-110 003

Ref. No.

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/JSCUT & CS/200.....

Dated

EXISTING BYE-LAWS	PROPOSED BYE-LAWS	REMARKS
Bye Law 35(1) All loans shall be granted within the credit limit of members at the discretion of the Committee on surety of two members in case loan is upto Rs.50,000/- and three members in case loan exceeds Rs.50,000/- and is upto 1,50,000/- and four members in case loan exceeds Rs.1,50,000/- and shall not exceed 20 times the value of the member's paid up share money or Rs.2,00,000/- whichever is less will bear int. @ 14 % P.A on reducing balance on such terms and conditions may be framed by the Committee from time to time with the approval of Registrar Cooperative Societies. Such loans shall be repaid within 100 monthly installments.	Bye Law 35(1) All loans shall be granted within the credit limit of members at the discretion of the Committee on surety of Two members in case loan is upto Rs.50,000/- and Three members in case loan exceeds Rs.50,000/- and is upto Rs. 1,50,000/- and Four members in case loan exceeds Rs. 1,50,000 and is upto Rs. 3,00,000/- and shall not exceed 20 times the value of the member's paid up share money or Rs.3,00,000/- whichever is less will bear int. @ 13.20 % P.A on reducing balance on such terms and conditions may be framed by the Committee from time to time with the approval of Registrar Cooperative Societies. Such loans shall be repaid within 100 monthly installments.	Sufficient funds are available with the society. There is request from the members of the society to increase the loan limit.
Bye Law 35(3) In Emergent cases the Secretary or President may grant to any member a loan, within his maximum credit limit, upto 10,000/- without surety. Such loan shall be repaid within 25 monthly installments. The rate of interest is 14% P.A. on reducing balance.	Bye Law 35(3) In Emergent cases the Secretary or President may grant to any member a loan, within his maximum credit limit, upto Rs. 20,000/- with One surety and upto Rs. 10,000 without Surety. Such loan shall be repaid within 25 monthly installments. The rate of interest is 13.20% P.A. on reducing balance.	Request by members to increase emergency loan limit as price of necessary commodities are increasing day by day.
Bye Law 34 No Loans should be made to a member within a month of his/her admission.	Bye Law 34 If funds are available with society Ordinary loan should be sanctioned to new/old members even after monthly managing committee meeting. The President or secretary can sanction the loan to new/old members in immediate need and can get loan application regularized in the next months managing committee meeting.	Some members proposed in Annual General Body Meeting held on 26 th September 2010 that if funds are available with society Ordinary loan should be sanctioned to new/old members even after monthly managing committee meeting. The General Body approved it unanimously.

(ANIL KUMAR MATHUR)
PRESIDENT

(ANITA SUYAL)
SECRETARY

प्राधिकृत पंजीयक
पंजीयक सहकारी समिति
दिल्ली सरकार