

9. To amend the bye-laws, subject to the sanction of the Registrar;
10. To fix the terms and the rates at which penal interest shall be charged by the Managing Committee on overdue instalments which shall not exceed 3% over the normal rate of interest;
11. To consider any other business brought forward for which the Managing Committee is not authorised or is unable to transact.

21. All Business discussed or decided at a General Meeting shall be recorded in a proceeding book which shall be signed by the Chairman of the meeting.

22. Amendments to the bye-laws shall only be carried out by a majority of not less than 2/3rd of the members present in a General Meeting in which due notice of the intention to discuss such amendments has been previously given. Such amendments shall be forwarded to the Registrar for registration within a period of 3 months from the date of meeting.

22. (a) If appears to the Registrar that an amendment of a bye-laws of a cooperative society is necessary or desirable in the interest of such cooperative society, he may call upon the cooperative society to make the amendment by calling the General Body Meeting.

(b) The Registrar may by serving a notice call upon a society to make an amendment within a period not exceeding sixty days.

(c) After the expiry of the period specified in the notice if the society fails to make the amendment, the Registrar after giving the cooperative society a opportunity of being heard, may register the amendment and issue to the cooperative society a copy of such amendment certified by him with a certificate signed by him. With effect from the date of Registration, the amendment is binding on the cooperative society and its member subject to appeal, if any.

(d) All amendments of the bye-laws relating to the same Cooperative Society when registered by the Registrar shall be assigned a consecutive number in chronological order and shall be noted in index to the bye-laws to be maintained, by the Co-operative Society in the registration file.

All other questions before the General Meeting shall be decided by a majority of votes.

#### VIII. MANAGING COMMITTEE

23. (a) The Managing Committee shall consist of atleast 5 members of the society and not more than 15 over the age of 21 including a President and one more Vice-President. President shall preside over the meetings and in his absence, Vice President shall preside. Each member of the Committee shall have one vote but the chairman shall have a casting vote, in addition.

(b) Committee members shall be elected and hold office for 3 years and shall be eligible for re-election, but no member shall be eligible for holding the office of the President, Vice-President, Chairman, Vice-Chairman, managing Director, Secretary, Joint Secretary and Treasurer more than two consecutive terms whether full or part on the same part. These office bearers shall also not be eligible to hold such office on a Committee of another cooperative society of the same type or on the Committee of more than three different type of the societies. The Election of 1/3rd members of the Committee shall be held every year by rotation through draw of lots.

(c) The election of the Managing Committee shall be show of hands in the manner given in schedule (iii) of the Delhi Cooperative Societies Rules, 1973 unless a poll is demanded in which case it shall be held by secret ballot. In case the membership of the society exceeds two hundred, the election shall be held by secret ballot in the manner given in Schedule (ii) of the Delhi Cooperative Societies Rules, 1973.

(d) The meeting of the Committee shall be held when necessary and shall be called by the Secretary on receipt of a requisition from three or 1/3rd members of the Managing Committee, whichever is more or from the Registrar Cooperative Societies, or any person authorised by him. The Managing Committee shall cause minutes of all proceeding of its meetings to be entered in the book for the purpose in hand written at the spot in the presence of members present and voting. The minute of each meeting shall contain the name of the members if any, dissenting from or not concurring in any resolution. At the end of the minutes, the proceeding shall be signed by the Chairman of the Meeting and shall be confirmed in the next meeting of the Committee. The Notice for the Managing Committee shall be given of 5 days and for emergent meeting 24 hours Notice is sufficient by personal service.